

August 24, 2009

WASHINGTON, DC - Today, U.S. Rep. Michael Arcuri (NY-24) joined Small Business Association (SBA) District Director Bernard J. Paprocki and Michele and Paul McDonald, owners of the Medicine Shoppe in New Hartford, to highlight the opportunities small businesses like the Medicine Shoppe can take advantage of through the SBA and the American Recovery and Reinvestment Act (Recovery Bill).

"We need to make sure that our area's small businesses have the greatest chance of success possible and developing partnerships with an organization like the SBA is a perfect way to breed that success," **Arcuri said**, "I want to thank the SBA, KeyBank and the McDonald family for working together to ensure that a small business like the Medicine Shoppe can continue to provide the best quality service to our region for many years to come."

Arcuri joined the SBA at the Medicine Shoppe in New Hartford to announce that the business would be one of the first Oneida County small businesses to receive a 90% guaranteed SBA loan under provisions included in the Recovery Bill. The Medicine Shoppe is one of over 385 small businesses across Upstate New York that has benefited from provisions under the Recovery Bill that temporarily eliminate or reduce fees on loans for borrowers and lenders. This provision will allow access to these loans to more small businesses at the most affordable rates possible.

The Recovery Bill, which Arcuri voted for and President Obama signed into law in February, also included the small business loan provisions which the SBA is using to benefit businesses from across Upstate New York.